

**Pool Victoria Inc**

**ABN 22 837 434 883**

**Financial Statements**

**For the year ended 30 November 2019**

***KBK Accounting***

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**Pool Victoria Inc**  
**ABN 22 837 434 883**

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**Pool Victoria Inc**  
**ABN 22 837 434 883**  
*Income and Expenditure Statement*  
*For the year ended 30 November 2019*

	<b>2019</b>	<b>2018</b>
	\$	\$
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<b>Income</b>		
State & National Titles	21,110.51	21,163.63
Fund Raising	3,983.69	2,339.55
Sponsorship	9,470.00	14,040.00
Affiliation	19,464.55	9,097.27
Rebates & Grants	36,000.00	32,000.00
Travel Reimbursed	33,254.55	33,291.99
Interest received	771.23	764.99
<b>Total income</b>	124,054.53	112,697.43
<b>Expenses</b>		
Accountancy	800.00	800.00
AEBF Fees	10,700.00	11,527.27
Advertising and promotion	2.54	
Bank Fees And Charges	9.80	
Consumer Affairs	52.55	
Insurance	2,507.45	2,150.64
Materials & supplies	1,068.00	272.73
Meetings	702.18	
Postage	583.17	269.98
Printing & stationery	1,619.05	1,686.49
Presentation Night	6,198.27	4,200.45
Prize Money	90.91	227.27
Raffle	1,893.88	1,803.45
Replacements (tools, etc)	2,045.56	2,092.19
Subscriptions	381.82	415.36
Superannuation	2,849.28	2,795.52
Telephone	2,627.43	2,419.46
Trophies	4,414.82	4,965.82
Travel & Accom - Domestic	1,692.08	1,579.14
Travel & Accom - Nationals Accomodation	41,932.41	31,522.20
Travel & Accom - Nationals Costs	1444.50	1,044.59
Tournament Costs	3,662.34	2,999.09
Uniforms	7,732.53	7,662.77
Wages	26,775.90	26,775.84
<b>Total expenses</b>	121,786.47	107,210.26
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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
 Compilation Report and Notes which form part of these financial statements.

**Pool Victoria Inc**  
 ABN 22 837 434 883  
*Income and Expenditure Statement*  
 For the year ended 30 November 2019

	2019	2018
	\$	\$
<b>Profit from ordinary activities before income tax</b>	2,268.06	5,487.17
<b>Income tax revenue relating to ordinary activities</b>	<u>                    </u>	<u>                    </u>
<b>Net profit attributable to the association</b>	<u>2,268.06</u>	<u>5,487.17</u>
<b>Total changes in equity of the association</b>	<u><u>2,268.06</u></u>	<u><u>5,487.17</u></u>
<b>Opening retained profits</b>	(42,458.60)	(47,945.77)
<b>Net profit attributable to the association</b>	<u>2,268.06</u>	<u>5,487.17</u>
<b>Closing retained profits</b>	<u><u>(40,190.54)</u></u>	<u><u>(42,458.60)</u></u>

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# Pool Victoria Inc

ABN 22 837 434 883

## Detailed Balance Sheet as at 30 November 2019

	Note	2019	2018
		\$	\$
<b>Current Assets</b>			
<i>Cash Assets</i>			
Westpac Acc: 16-7515		19,861.95	14,746.76
Westpac Acc: 24-1795		25,000.00	32,226.62
Westpac Acc: 24-9842		2.70	2.70
Westpac Acc: 22-8423		50.00	50.00
		<u>44,914.65</u>	<u>47,026.08</u>
<i>Current Tax Assets</i>			
GST clearing		1,284.00	866.00
		<u>1,284.00</u>	<u>866.00</u>
<b>Total Current Assets</b>		<b><u>46,198.65</u></b>	<b><u>47,892.08</u></b>
<b>Non-Current Assets</b>			
<i>Property, Plant and Equipment</i>			
Office Furniture & Equipment		12,534.00	12,534.00
		<u>12,534.00</u>	<u>12,534.00</u>
<b>Total Non-Current Assets</b>		<b><u>12,534.00</u></b>	<b><u>12,534.00</u></b>
<b>Total Assets</b>		<b><u>58,732.65</u></b>	<b><u>60,426.08</u></b>
<b>Current Liabilities</b>			
<i>Current Tax Liabilities</i>			
Amounts withheld from salary and wages		(793.00)	663.00
		<u>(793.00)</u>	<u>663.00</u>
<b>Total Current Liabilities</b>		<b><u>(793.00)</u></b>	<b><u>663.00</u></b>
<b>Total Liabilities</b>		<b><u>(793.00)</u></b>	<b><u>663.00</u></b>

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# Pool Victoria Inc

ABN 22 837 434 883

## Detailed Balance Sheet as at 30 November 2019

	Note	2019 \$	2018 \$
Net Assets		<u>59,525.65</u>	<u>59,763.08</u>

### Members' Funds

#### *Issued Capital*

Members Equity		99,716.19	102,221.68
Accumulated surplus (deficit)		<u>(40,190.54)</u>	<u>(42,458.60)</u>
Total Members' Funds		<u>59,525.65</u>	<u>59,763.08</u>

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**Pool Victoria Inc**  
**ABN 22 837 434 883**  
*Statement by Members of the Committee*  
*For the year ended 30 November 2019*

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

- 1. Presents fairly the financial position of Pool Victoria Inc as at 30 November 2019 and its performance for the year ended on that date.**
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by: